

BLX
LISTED
NYSE

BLADEX

**Third Quarter 2026
Earnings Results**

Key Results: Solid Performance in 3Q26

Record Commercial Portfolio and **Average Deposit Base**



Commercial Book

\$15.0 Bn

↑15% QoQ | ↑38% YoY



Average Deposits

\$7.7 Bn

↑6% QoQ | ↑22% YoY

Steady Margins and healthy **Asset Quality**



NIM

2.30%

↑6 Bps QoQ | ↓2 Bps YoY



Impaired Credits to Credit Portfolio

0.4%

↓8 Bps QoQ | ↑29 Bps YoY

Strong Non-Interest Income and **Efficiency** approaching guidance



Non-Interest Income

\$19.3 M

↓25% QoQ | ↑26% YoY



Efficiency Ratio

25.8%

↑167 Bps QoQ | ↑2 Bps YoY

Strong Net Income and **Profitability**



Net Income

\$63.2 M

↓5% QoQ | ↑15% YoY



Adjusted ROE

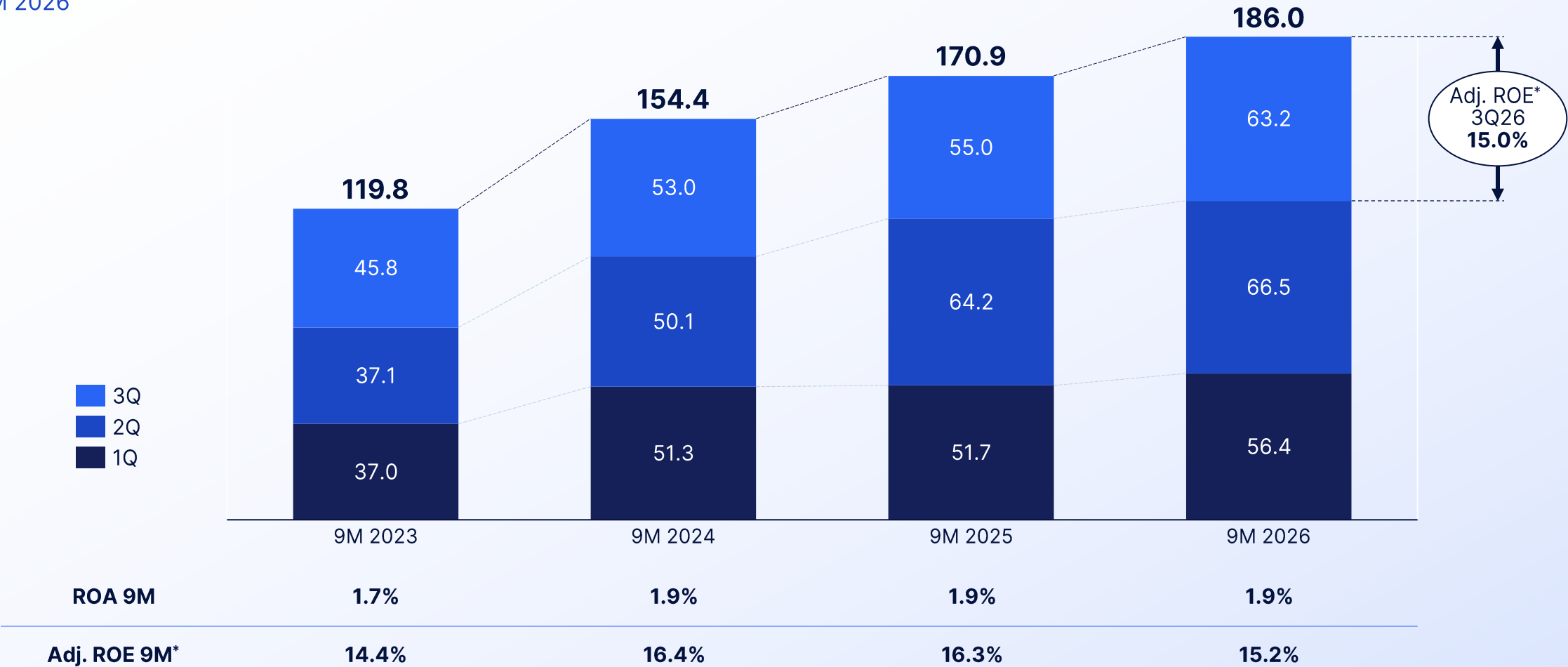
15.0%

↓145 Bps QoQ | ↓7 Bps YoY

Continued Profitability Expansion

Net Income, ROA & ROE

9M 2026



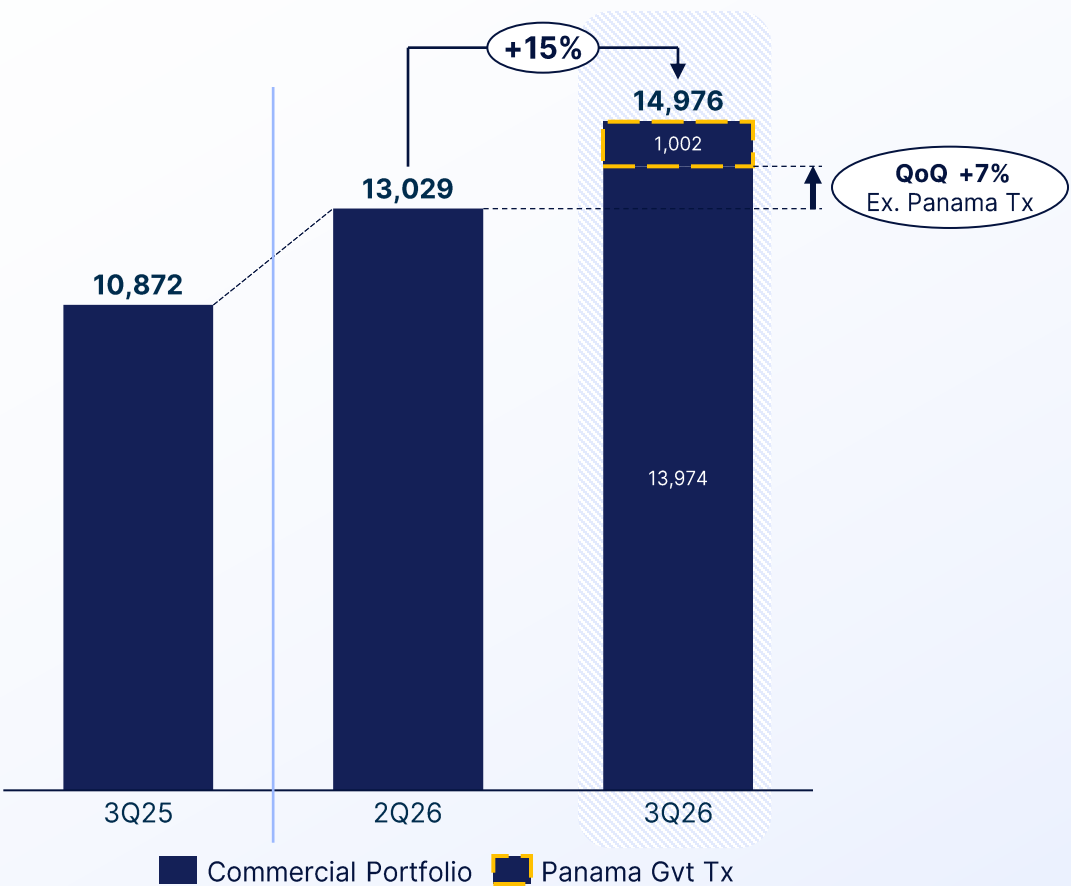
(*) net profit - AT1 distribution / average stockholders' equity excluding other equity instruments

(USD millions, except for %)

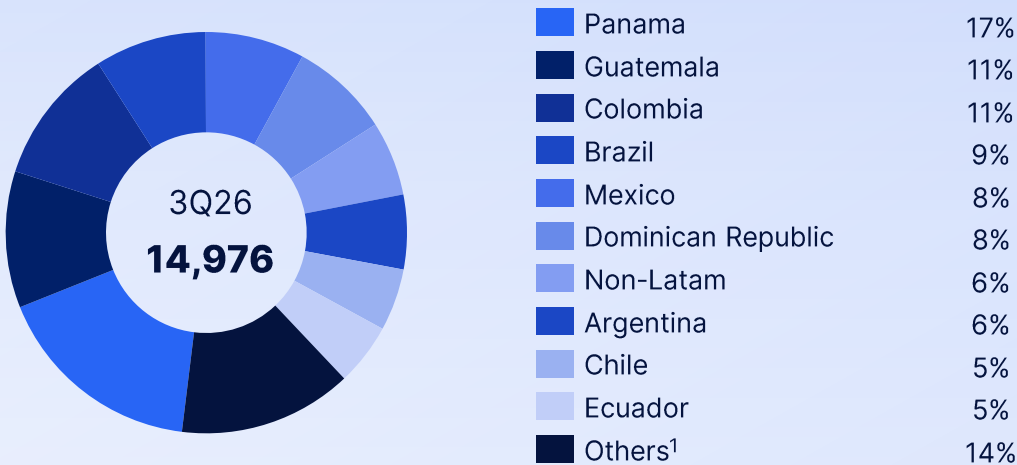
Record Commercial Portfolio Remain Well Diversified

Commercial Portfolio

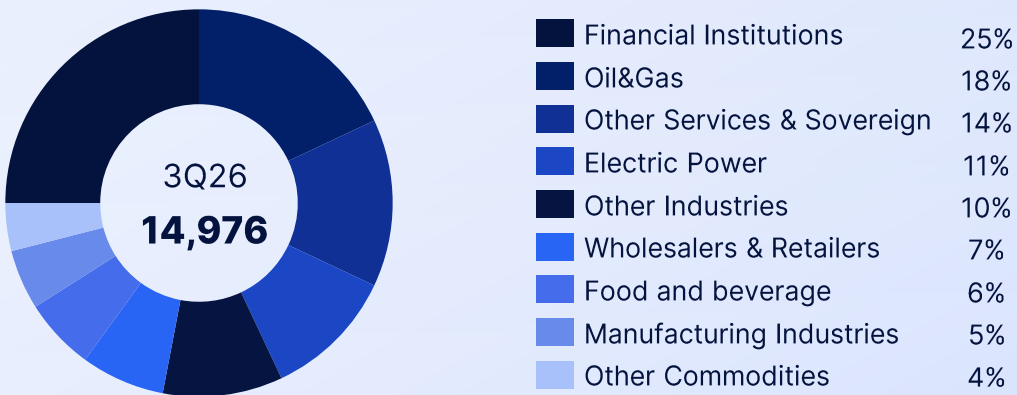
(Loans + Commercial Bonds Portfolio + Contingencies)



Commercial Portfolio by Country



Commercial Portfolio by Industry



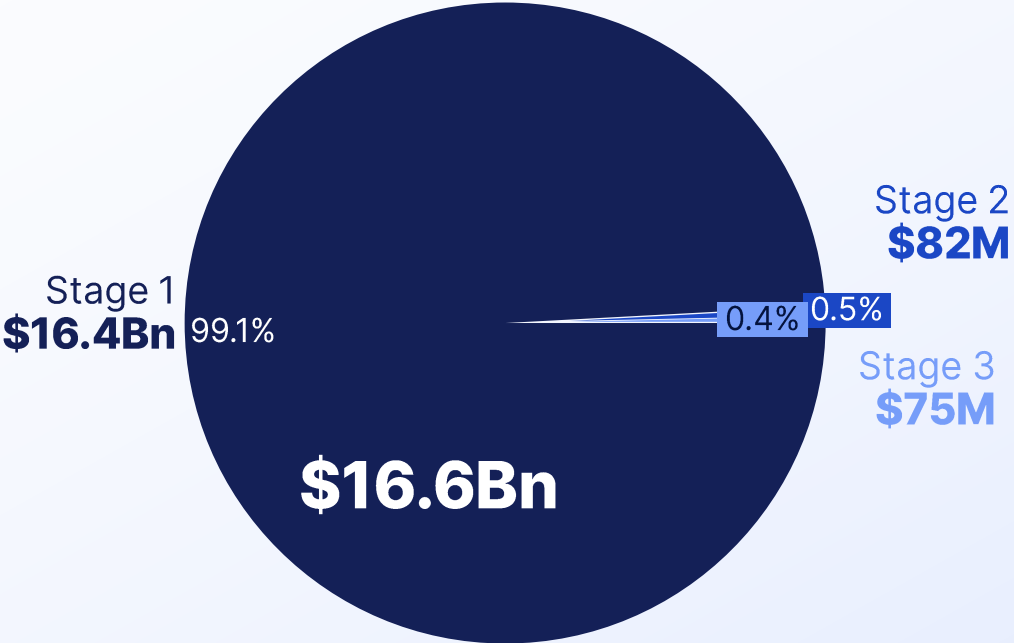
(1) Paraguay, Peru, Costa Rica, El Salvador, T & Tobago, Honduras and others.

Strong Asset Quality, Low Credit Risk and Ample Reserve Coverage

Total Allowance for Credit Losses to Impaired Credits

138%

Exposure by Stages

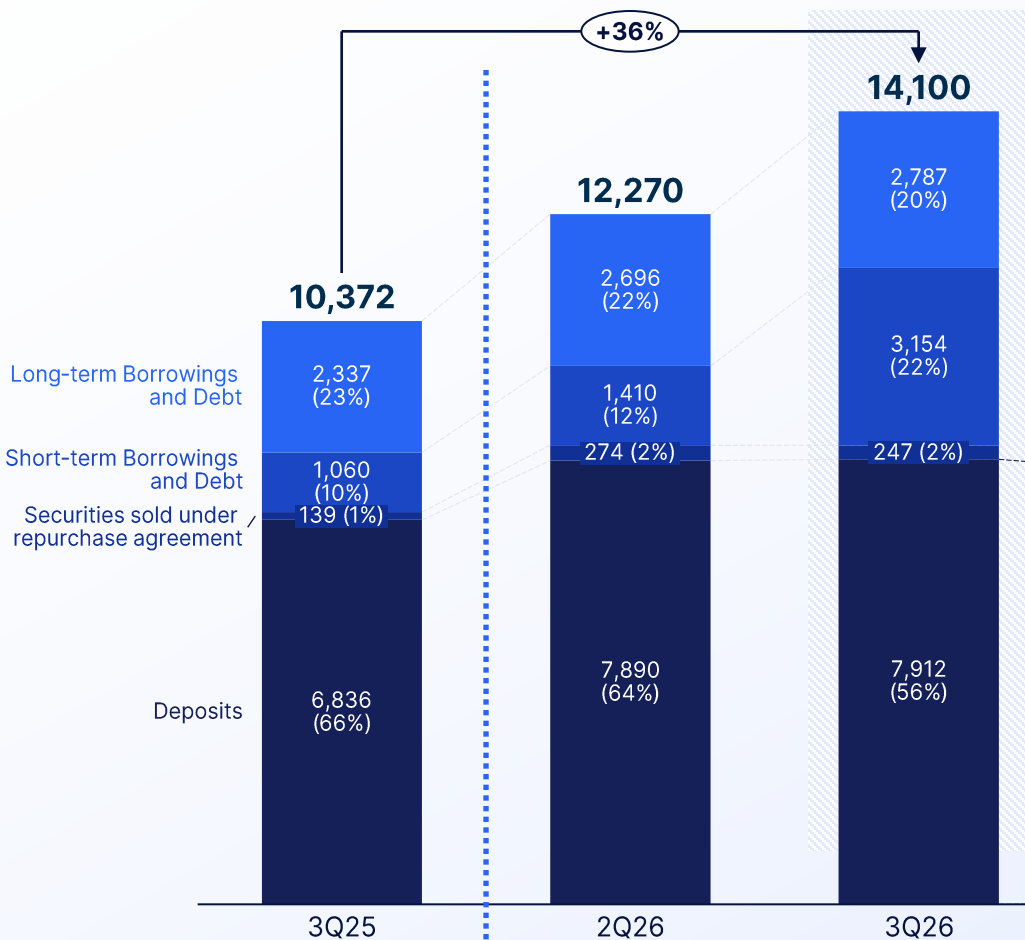


(USD million)	3Q25	2Q26	3Q26
Allowance for losses ¹			
Balance at beginning of the period	95.1	112.3	93.8
Impairment losses (reversals)	6.5	-11.0	9.5
(Write-offs) recoveries	0.0	-7.5	0.3
End of period balance	101.5	93.8	103.6
Impaired Credits to Credit Portfolio (EoP)	0.2%	0.5%	0.4%

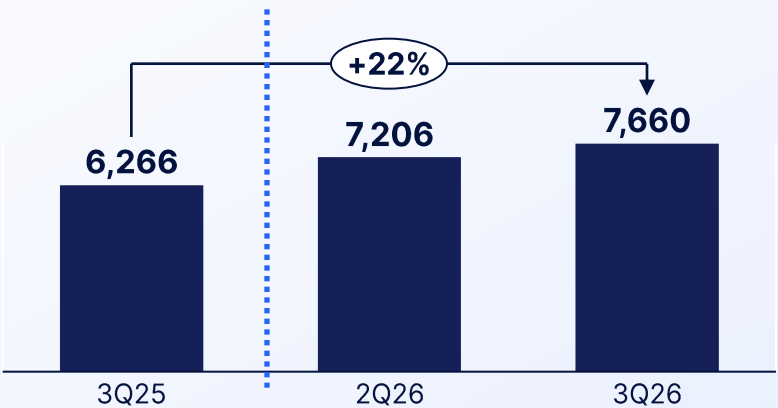
(1) Includes allowance for expected credit losses on loans at amortized cost, on loan commitments and financial guarantees contracts, on securities at amortized cost and at fair value through other comprehensive income and on cash and due from banks

Record Deposit Base and Diversified Funding

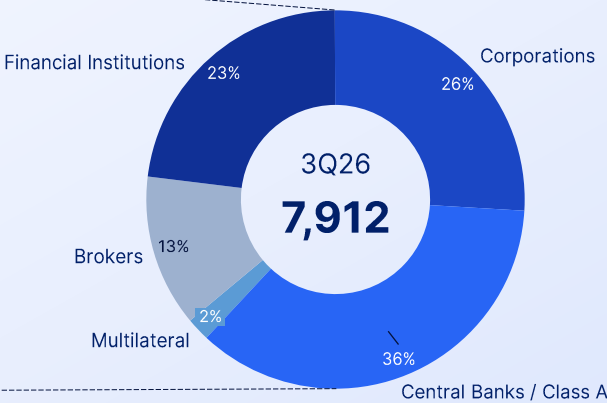
Funding Sources



Average Deposits

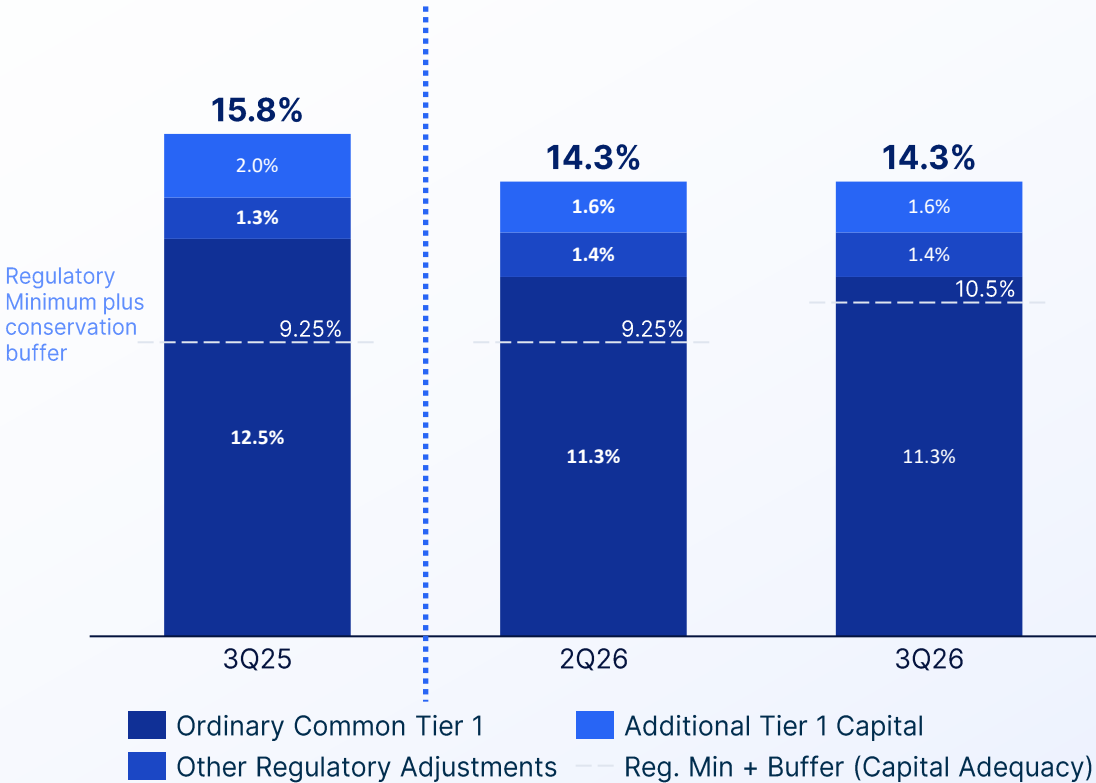


Deposits Composition

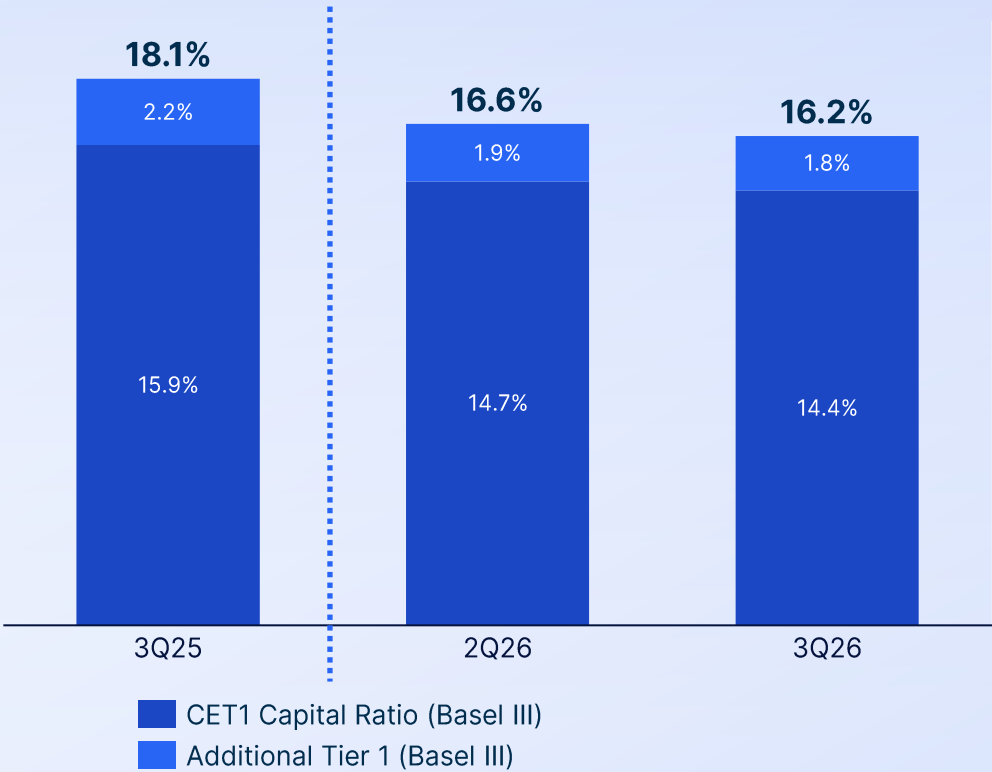


Robust Capitalization Supports Business & Balance Sheet Expansion

Capital adequacy ratio¹
(Panama regulatory)



Tier 1 ratio²
(Basel III)

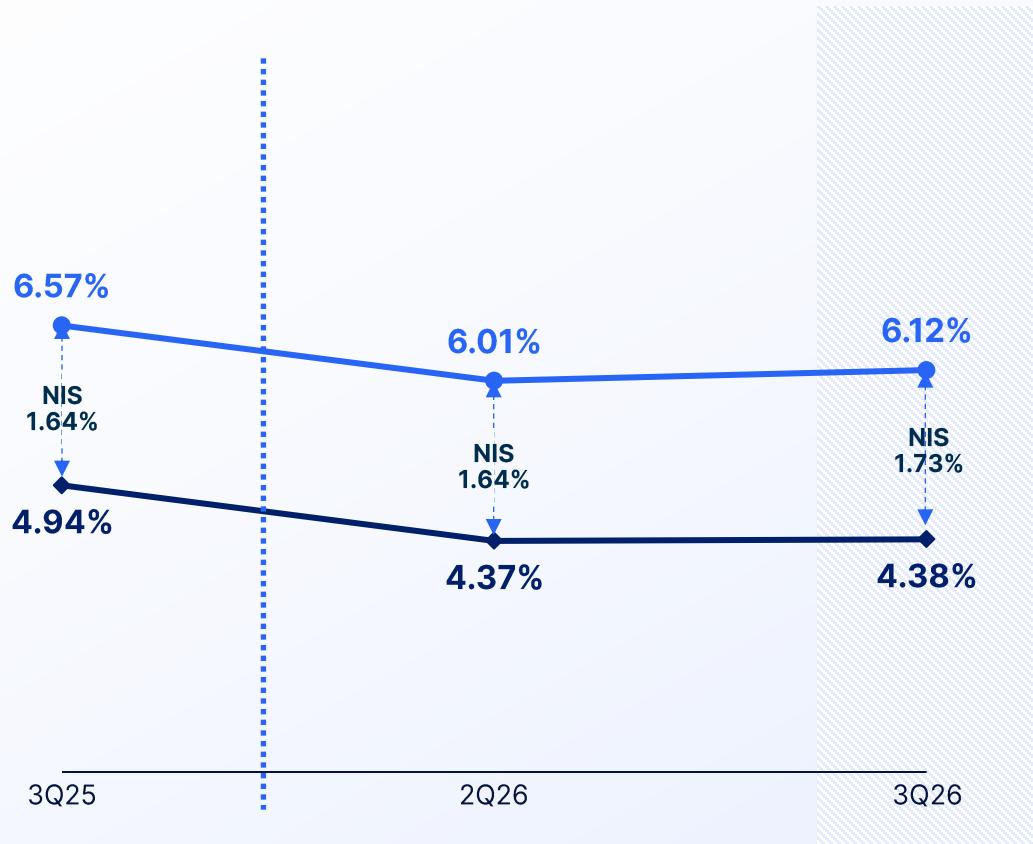


(1)As defined by the SBP. Other regulatory adjustments correspond to intangible assets, cash flow coverage reserves, treasury stock and dynamic provisions to be taken in consideration in the calculation of the capital funds, according to Rule 01-2015 of the SBP. (2) Tier 1 Capital ratio is calculated according to Basel III capital adequacy guidelines, and as a percentage of risk-weighted assets.

Record NII and Stable Margins

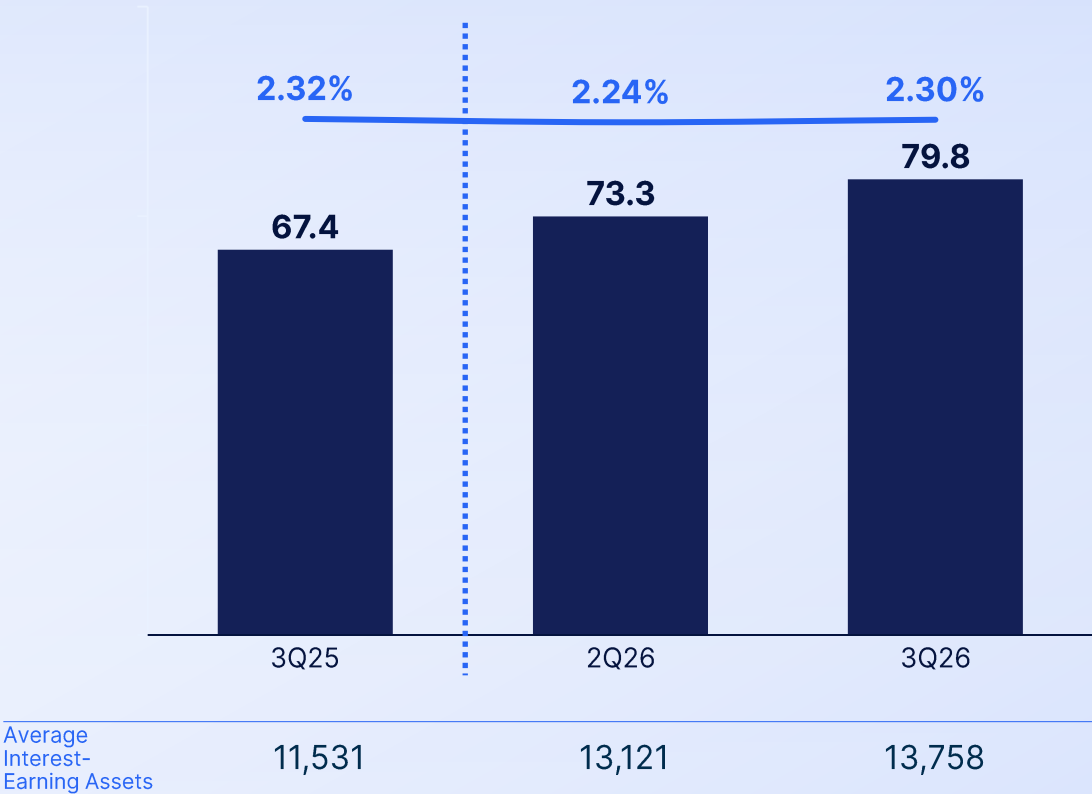
Net Interest Spread (NIS)

- Rate of Interest Earning Assets
- ◆ Rate of Interest Bearing Liabilities



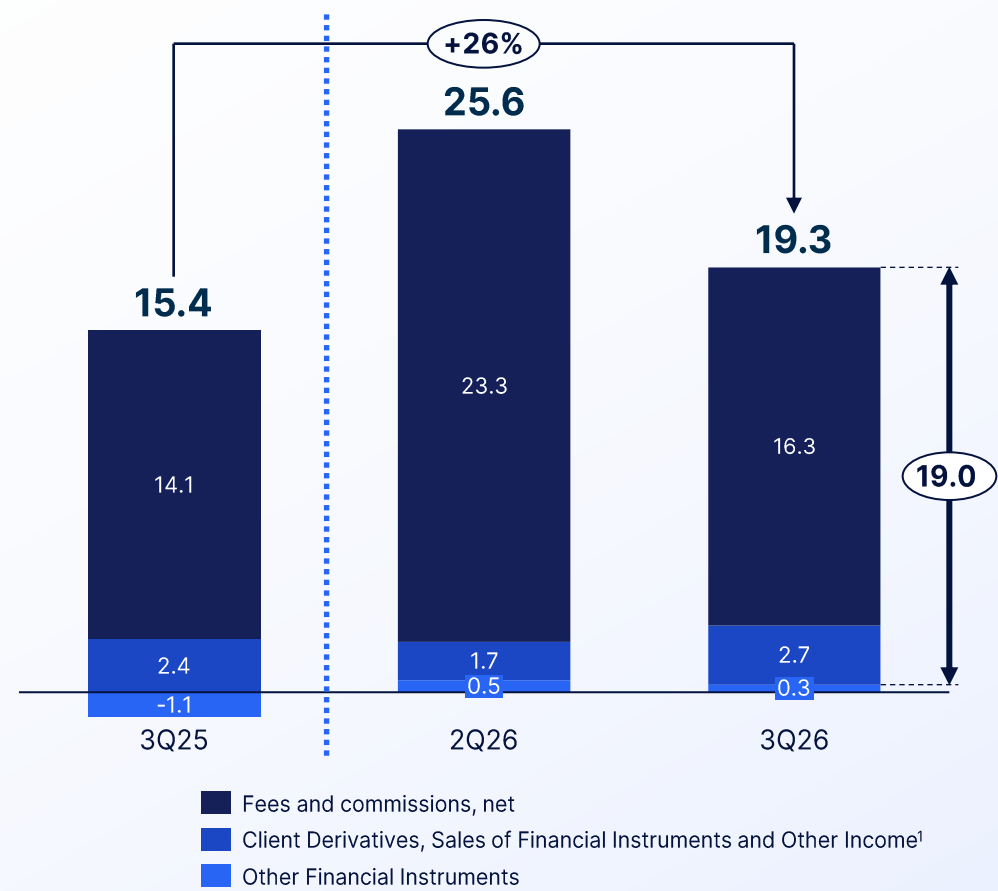
Net Interest Margin (NIM)

- Net Interest Margin
- Net Interest Income (USD MM)

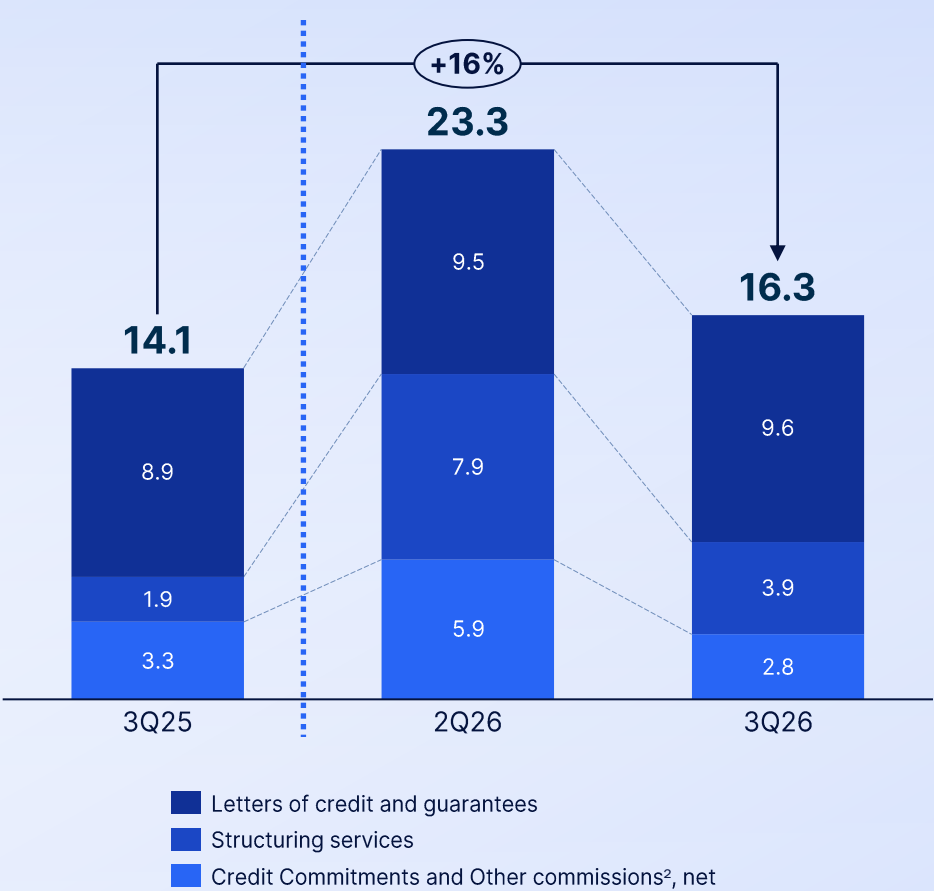


Non-Interest Income contributes to revenue diversification

Non-Interest Income
Quarterly



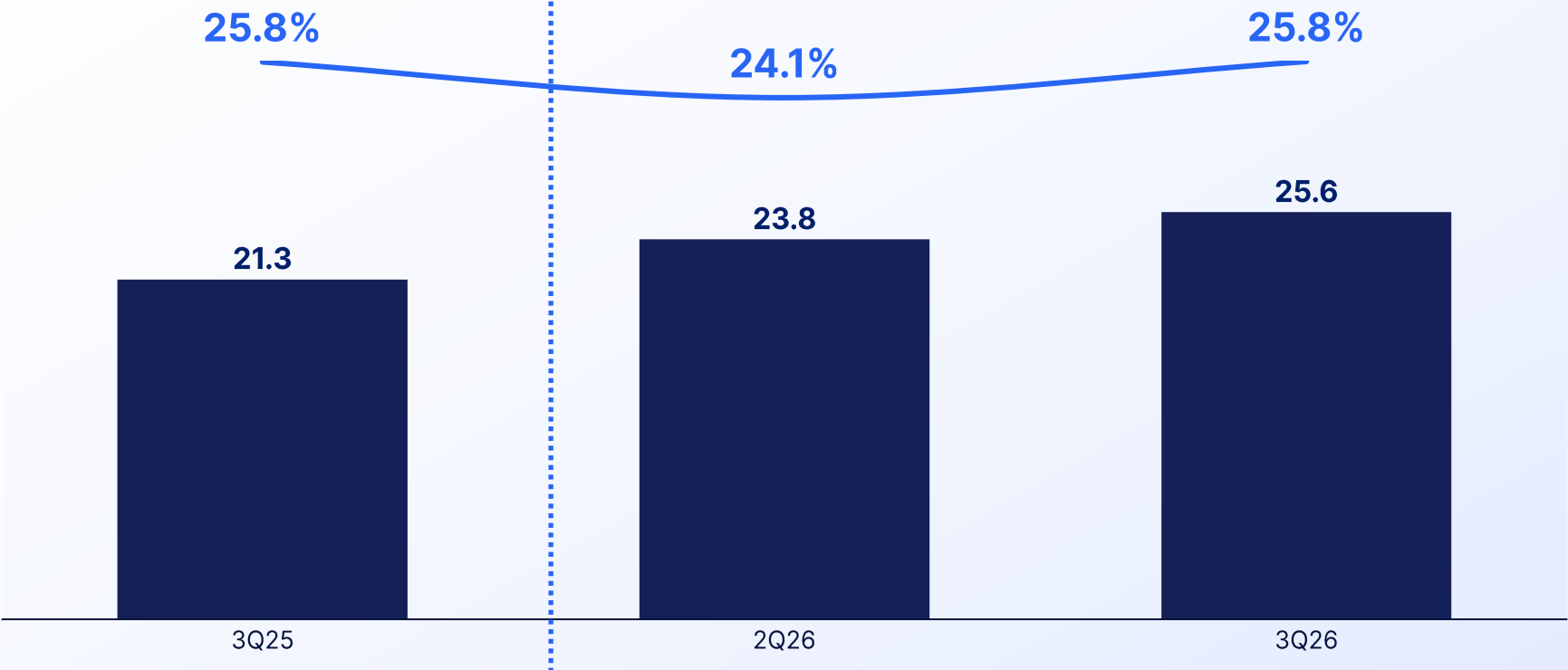
Fees and Commissions, net
Quarterly



9 (1) Includes Gain (loss) on loans and investment securities, derivatives – intermediation and other income, net
(2) Other commissions, net, include other fees and commissions income, net of fees and commission expenses

Operational Efficiency Remains Within Guidance

Opex & Efficiency Ratio
Quarterly



BLADEX

Closing Remarks

Full Year 2026 Guidance Updated

	Before	Updated Guidance
Commercial Portfolio Growth Updated	13 - 15%	~ 35%
Average Deposit Growth Updated	13 - 15%	~ 20%
NIM Updated	~2.30%	~2.25%
Efficiency Ratio Updated	~28%	~27%
Adjusted ROE		14% - 15%
Tier I		15% - 16%

Contact

IR@bladex.com

www.bladex.com/en/investors



Carlos Raad

Chief Investor Relations Officer

craad@bladex.com

Panama

Diego Cano

VP Investor Relations

dcano@bladex.com

Panama

Miguel Bolinaga

Investor Relations - Analyst

mbolinaga@bladex.com

Panama